

Extractive Sector Transparency Measures Act - Annual Report						
Reporting Entity Name	THOR EXPLORATIONS LTD					
Reporting Year	From	2024.01.01	To:	2024.12.31	Date submitted	2025.06.03
Reporting Entity ESTMA Identification Number	E628130	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<div><p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p></div>					
Full Name of Director or Officer of Reporting Entity	Chris Omo-Osagie			Date	2025.06.03	
Position Title	CFO					

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Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name¹	Departments, Agency, etc... within Payee that Received Payments²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes³⁴
Nigeria	Government of Nigeria	Ministry of Mines and Steel Development	-	1,761,307	16,523	-	-	-	-	1,777,829	
Nigeria	Government of Nigeria	Federal Inland Revenue Service	1,397,705	-	-	-	-	-	-	1,397,705	
Nigeria	Government of Nigeria	Nigeria Mining Cadastre Office & Centres	-	-	32,154	-	-	-	-	32,154	
Nigeria	Government of Ondo State	Ondo Internal Revenue Services	264	-	-	-	-	-	-	264	
Nigeria	Government of GOMBE State	GOMBE Internal Revenue Services	284	-	-	-	-	-	-	284	
Nigeria	Government of Nigeria	National Agency for Food and Drug Administration and Control	-	-	135	-	-	-	-	135	
Nigeria	Government of Nigeria	FEDERAL MINISTRY OF ENVIRONMENT	-	-	237	-	-	-	-	237	
Nigeria	Government of Nigeria	Nigerian Export Supervision Scheme	-	-	651,427	-	-	-	-	651,427	
Nigeria	Government of Nigeria	Nigerian Aviation Handling Company	-	-	59,364	-	-	-	-	59,364	
Nigeria	Government of Nigeria	FEDERAL MORTGAGE BANK OF NIGERIA	-	-	-	-	-	-	48	48	
Nigeria	Government of Nigeria	Nigeria Custom Services and Related Agencies	-	-	2,716,278	-	-	-	-	2,716,278	
Nigeria	Government of Nigeria	Industrial Training Fund	-	-	47,420	-	-	-	-	47,420	
Nigeria	Government of Nigeria	Federal Fire Services	-	-	7,871	-	-	-	-	7,871	
Nigeria	Government of Nigeria	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	-	-	101	-	-	-	-	101	
Nigeria	Government of Nigeria	Nigeria Social Insurance Trust Fund	-	-	20	-	-	-	-	20	
Nigeria	Government of Nigeria	Nigeria Geological Survey Agency	-	-	1,014	-	-	-	-	1,014	
Nigeria	Government of Osun State	Osun Internal Revenue Services	489,348	-	0	-	-	-	-	489,348	
Nigeria	Government of Lagos State	Lagos Internal Revenue Services	124,294	-	-	-	-	-	-	124,294	
Nigeria	Government of River State	Rivers Internal Revenue Services	4,406	-	-	-	-	-	-	4,406	
Nigeria	Government of Oyo State	Oyo Internal Revenue Services	13,530	-	-	-	-	-	-	13,530	
Nigeria	Government of Ogun State	Ogun Internal Revenue Services	5,949	-	-	-	-	-	-	5,949	
Nigeria	Government of Edo State	Edo Internal Revenue Services	95	-	-	-	-	-	-	95	
Senegal	Government of Senegal	Tax administration	202,558	-	-	-	-	-	-	202,558	Payee: Impôt sur le Revenu, Taxe Représentative de l'impôt du Minimum Fiscal
Senegal	Government of Senegal	Pension and Retirement institute	-	-	51,334	-	-	-	-	51,334	Payee: Institution de Prévoyance Retraite du Sénégal
Senegal	Government of Senegal	Social security company	-	-	6,845	-	-	-	-	6,845	Payee: Caisse de Sécurité Sociale

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### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Senegal	Government of Senegal	Water and forestry company	-	-	-	-	-	-	22,992	22,992	
Senegal	Government of Senegal	CELVA and ROYALTY	-	-	7,623	-	-	-	-	7,623	
United Kingdom of Great Britain and Northern Ireland	Government of United Kingdom of Great Britain and Northern Ireland	HMRC	270,788	-	-	-	-	-	-	270,788	
United Kingdom of Great Britain and Northern Ireland	Government of United Kingdom of Great Britain and Northern Ireland	Westminster City Council	-	-	41,619	-	-	-	-	41,619	
Côte d'Ivoire	Government of Côte d'Ivoire	Directorate General of Taxes	5,425	-	-	-	-	-	-	5,425	Payee: Impôt sur les Traitements et Salaires (ITS), Retenue PPSS), Impôt sur les Bénéfices Non Commerciaux (BNC) - Retenue BNC
Côte d'Ivoire	Government of Côte d'Ivoire	National Social Insurance Fund (CNPS)	-	-	1,058	-	-	-	-	1,058	Payee: Caisse Nationale de Prévoyance Sociale (CNPS)
Côte d'Ivoire	Government of Côte d'Ivoire	National Health Insurance Fund (IPS-CNAM)	-	-	73	-	-	-	-	73	Payee: Couverture Maladie Universelle (CMU)
Côte d'Ivoire	Government of Côte d'Ivoire	International Monetary Fund (IMF)	-	-	12,534	-	-	-	-	12,534	

**Additional Notes:**

Note 1: Nigeria country payments were all paid in the local Naira currency and converted to USD using an average exchange rate of 1480.21 for the year 2024

Note 2: Senegal country payments were all paid in the local West African Franc currency and converted to USD using an average exchange rate of 606.35 for the year 2024

Note 3: Côte d'Ivoire country payments were all paid in the local West African Franc currency and converted to USD using an average exchange rate of 606.35 for the year 2024

Note 4: United Kingdom of Great Britain and Northern Ireland country payments were all paid in the local Great British Pounds currency and converted to USD using an average exchange rate of 0.782549 for the year 2024

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[illegible]

Additional Notes <sup>3</sup> :	Note 1: Nigeria country payments were all paid in the local Naira currency and converted to USD using an averegae exchange rate of 1480.21 for the year 2024
	Note 2: Senegal country payments were all paid in the local West African Franc currency and converted to USD using an averegae exchange rate of 606.35 for the year 2024
	Note 3: Côte d'Ivoire country payments were all paid in the local West African Franc currency and converted to USD using an averegae exchange rate of 606.35 for the year 2024
	Note 4: United Kingdom of Great Britain and Northern Ireland country payments were all paid in the local Great British Pounds currency and converted to USD using an averegae exchange rate of 0.782549 for the year 2024