

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	THOR EXPLORATIONS LTD					
<b>Reporting Year</b>	<b>From</b>	2020.01.01	<b>To:</b>	2020.12.31	<b>Date submitted</b>	2020.03.31
<b>Reporting Entity ESTMA Identification Number</b>	E628130	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Ben Hodges			<b>Date</b>	2021.03.31	
<b>Position Title</b>	CFO					

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Reporting Year	From: 2020.01.01	To: 2020.12.31			
Reporting Entity Name	THOR EXPLORATIONS LTD			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E628130				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Nigeria	Government of Nigeria	Nigerian Mining Cadastre Office			68,819					68,819	Payment of annual service fees.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Mines and Steel Development			277,706					277,706	Payment of statutory & permitting fees.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Interior			14,249					14,249	Payment of application fees for working permits.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Nigerian Geological Survey Agency			3,581					3,581	Payment of fees for survey data.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Federal Ministry of Finance & Budget			269,495					269,495	Payment of statutory fees.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Ministry of Lands, Physical planning and Development			62,988					62,988	Payment of permitting fees.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12
Nigeria	Government of Nigeria	Atakumosa East Local Government			22,198					22,198	Payment of construction permit fees.  Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2020 average FX rate of 282.12



