

SEGILOLA: Positioned to be one of West Africa's lowest cost and highest grade gold producers with First Gold Pour targeted for Q2 2021.

KEY HIGHLIGHTS:

- Developing its fully funded flagship Segilola Project, Nigeria with **1st Gold Pour** on track for Q2 2021
- Growing a portfolio of high quality exploration assets in West Africa
- Excellent Project Economics with fast payback
- Open Pit head grade of 4.2g/t
- All In Sustaining Costs (Life of Mine) \$662 per ounce
- Significant upside potential with growing reserves
- 1st mover advantage in Nigeria



Why Invest

- Initial 12 – month free cash flow US\$100m @\$1,750
- First Gold Pour Q2 2021
- Project payback in 9 months at \$1,800 gold
- Land package of over 900skm of underexplored prospective geological terrain
- Thor is a multi-project, multi-country company – diversification of risk
- Strong Institutional shareholding
- Excellent government support – Fiscal incentives and waivers in place



Exploration Upside

Three West African projects:

- Significant land package in Nigeria
- Douta Project in Senegal
- Central Houndé Project in Burkina Faso – JV with Barrick

- Growing discovery with ongoing drilling.
- Significant resource potential.
- 9 targets identified for follow up drilling programs
- Target Maiden Resource in 2021.

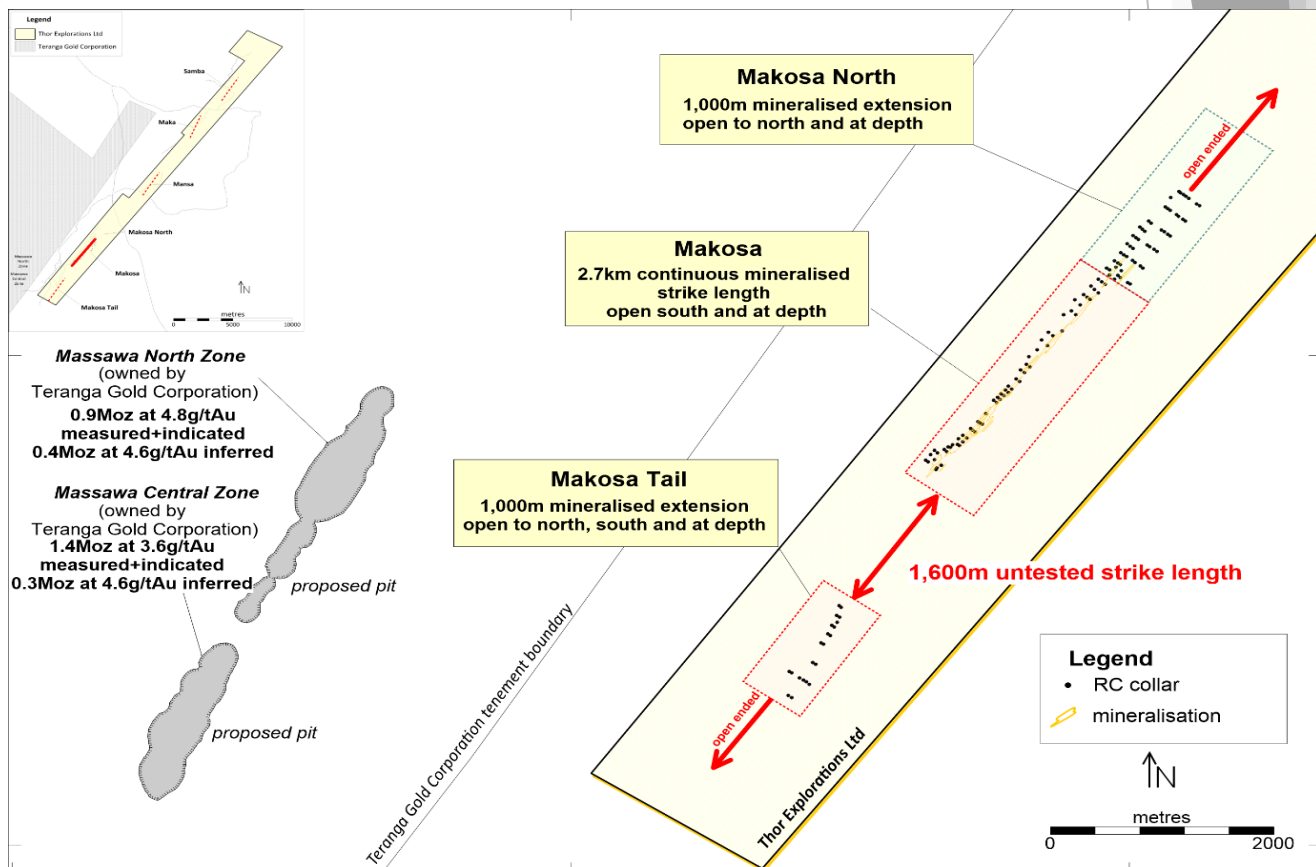
Share Information

Ticker:	THX
Exchange:	TSXV
Current Price:	\$0.22 (11/2/2021)
Shares Outstanding:	615,126,612
52 wk High/Low:	\$0.12 – 0.29
Market Cap.:	\$133.4M

Douta Project

The Douta Gold Project is a gold exploration permit that covers an area of 103 km² and is located within the Kéniéba inlier, eastern Senegal.

The Douta licence is strategically positioned 4km east of the deposits Massawa North and Massawa Central deposits which form part of the world class Sabadola-Massawa Project that is owned by Teranga Gold Corporation.



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