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**THOR EXPLORATIONS ANNOUNCES POSITIVE DRILL RESULTS AT ITS DOUTA GOLD PROJECT,
SENEGAL CONFIRMING CONTINUOUS MINERALISATION OVER 3km STRIKE**

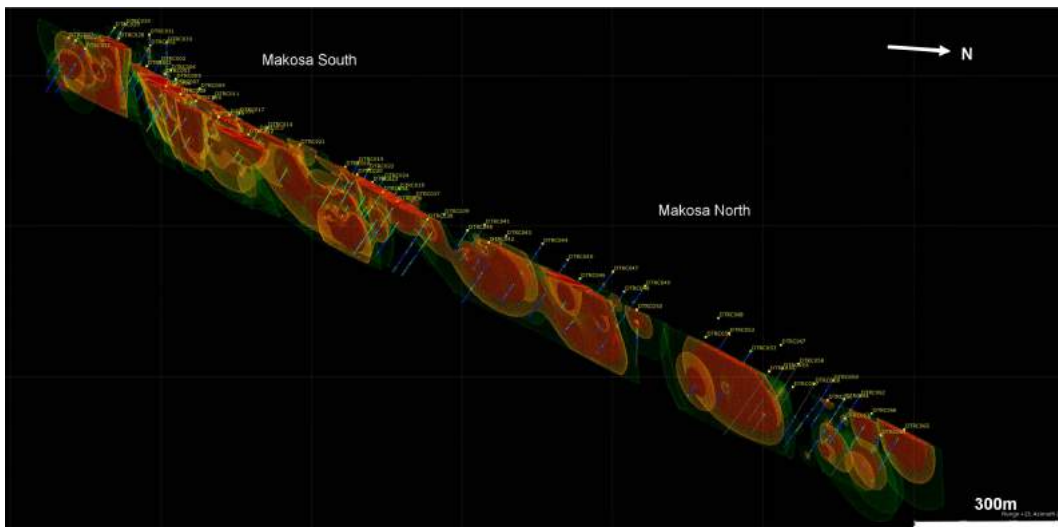
Thor Explorations Ltd. (TSX VENTURE: THX) ("Thor" or the "Company") is pleased to announce positive results from its first set of drill results from its ongoing 8,000 metre RC drill program ("The 2018 RC Program") on its Douta Gold Project in south-east Senegal.

Highlights

- Near-surface gold mineralisation
- Continuous mineralisation down dip and over a 3km strike
- Open-ended on strike and at depth
- Significant intersections:
 - o 9 metres at 1.84 g/tAu
 - o 3 metres at 13.2 g/tAu
 - o 7 metres at 2.3 g/tAu
 - o 4 metres at 3.0g/tAu
 - o 10 metres at 1.86g/tAu

The 2018 RC Program has been designed to test the extension of the mineralization zone previously delineated by the 2017 RC Drilling Program. The results have confirmed continuous mineralisation both down dip and along strike for 3km. The mineralisation zone remains open-ended on strike and down dip.

Figure 1: Mineralised envelopes defined by drilling



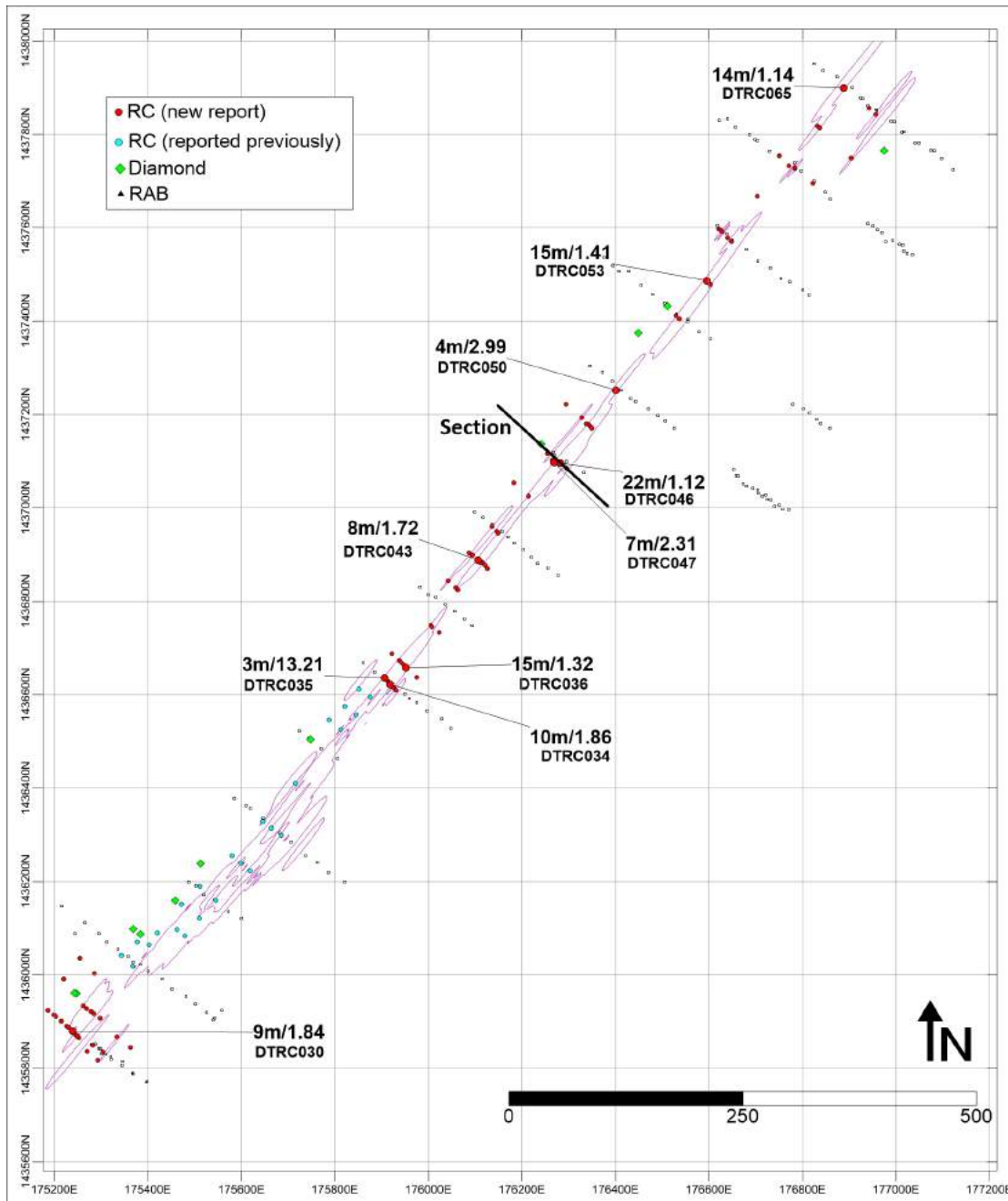
Segun Lawson, President & CEO, stated "These results confirm management's assessment of the prospectivity of Thor's Douta Project and builds on our 2017 exploration success. Notably, the results are comparable with other major deposits in the region which raises the potential of a discovery emerging at a significant scale. Thor is looking forward to announcing the remaining results from the current program in July and assessing mineral resource potential."

The Douta Gold Project, Senegal (“Douta”) is located in the prospective, gold-endowed Birimian Greenstone belt in south east Senegal, West Africa. Douta lies within 5 kilometres of Randgold’s 3.6Moz Massawa resource. Gold mineralisation at Douta is considered to be controlled by the Main Transcurrent Shear Zone (MTZ), a regionally significant crustal structure (refer to Figure 3).

To date, diamond and RC drilling have been used to delineate gold mineralisation at the Douta Project in Senegal. A total of 13 diamond holes for 1,531m and 24 RC drillholes for 2,000m were completed over the Makosa Prospect and 7,800m of the planned 8,000m have been completed in the 2018 RC Program over a strike length of approximately 2.2km (refer to Figures 1, 2).

The Makosa discovery is the first of several significant exploration targets to be drilled by Thor within the Douta Gold Project and further exploration is planned to refine drill targets along strike from Makosa (refer to Figure 6).

Figure 2: Plan view of the Makosa Prospect with significant intersections from the 2018 RC Program



The remaining drill holes will infill the 2017 RC drill program and also test the mineralisation in this area at depth.

Table 1: Significant Intersections, Douta Project, June 2018

HOLE ID	Easting	Northing	RL	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Downhole Interval (m)	True Thickness (m)	Average Grade (Aug/t)
DTRC030	175176	1435932	166	150	130	-50	120	129	9	8	1.84
includes							127	129	2	2	5.39
DTRC034	175916	1436625	182	66	130	-50	0	10	10	9	1.86
DTRC035	175890	1436652	181	162	130	-50	33	36	3	3	13.21
DTRC036	175949	1436661	178	100	130	-50	0	15	15	13	1.32
DTRC043	176077	1436912	182	162	130	-50	50	59	8	7	1.72
includes							50	55	5	4	2.54
DTRC046	176267	1437106	188	78	130	-50	16	38	22	19	1.12
DTRC047	176217	1437162	187	168	130	-50	116	123	7	6	2.31
includes							116	122	6	5	2.58
DTRC050	176400	1437252	191	120	130	-50	20	24	4	3	2.99
DTRC053	176562	1437521	194	132	130	-50	65	80	15	13	1.41
DTRC065	176882	1437905	197	124	130	-50	7	21	14	12	1.14

Notes:

Intersections and grades calculated at 0.5g/tAu cut off, 2m maximum internal dilution
 Included intervals calculated at 1.0g/tAu cut off with maximum 2m internal dilution
 Complete set of results are included in Appendix I

Figure 3: Regional Location Map showing Existing Resources in the Area

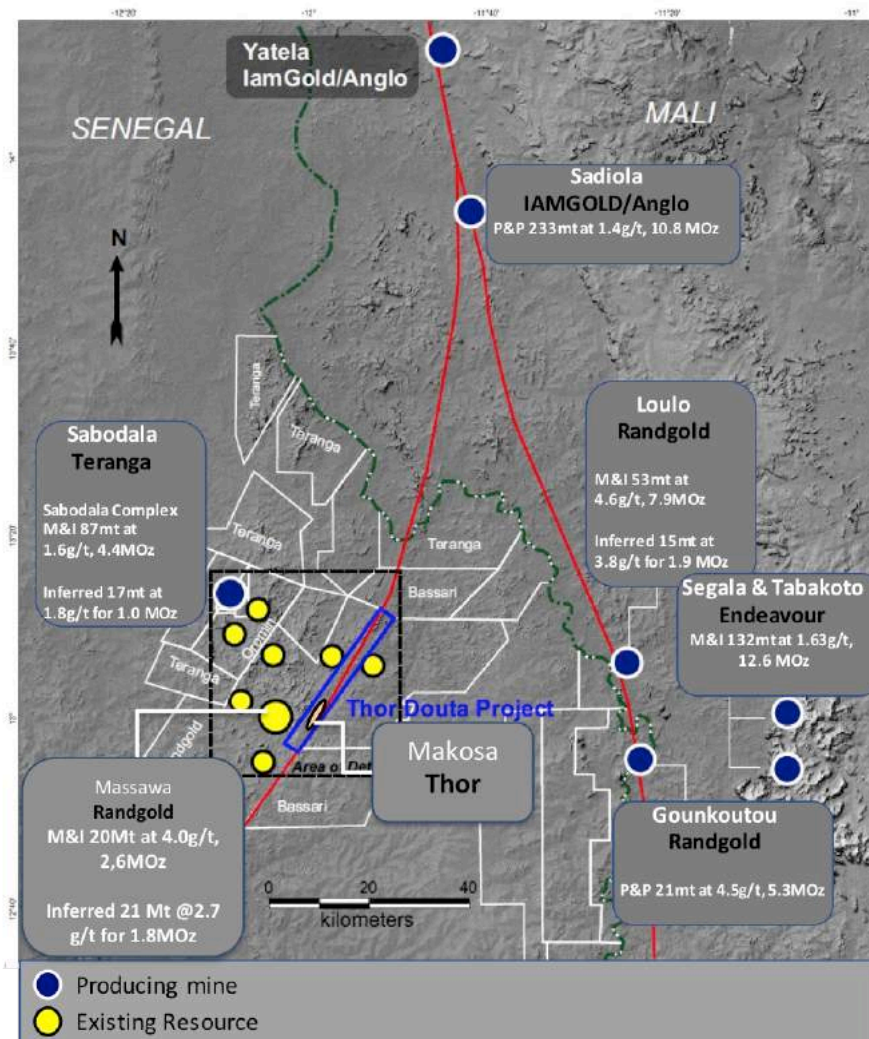


Figure 4: Cross Section 1

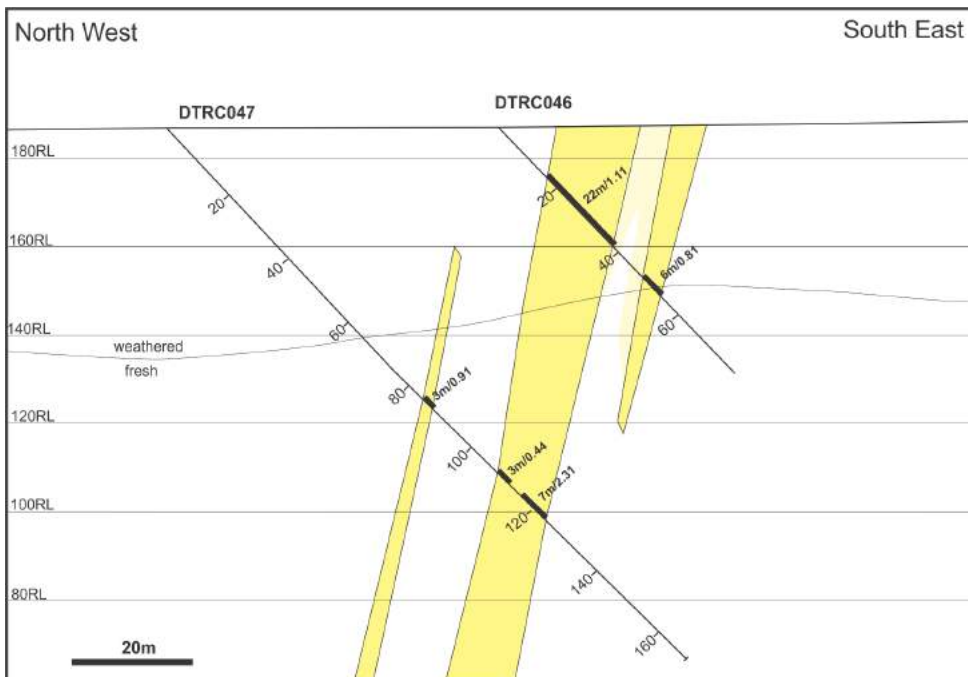


Figure 5: Mineralised zones in Makosa South with conceptual pit design

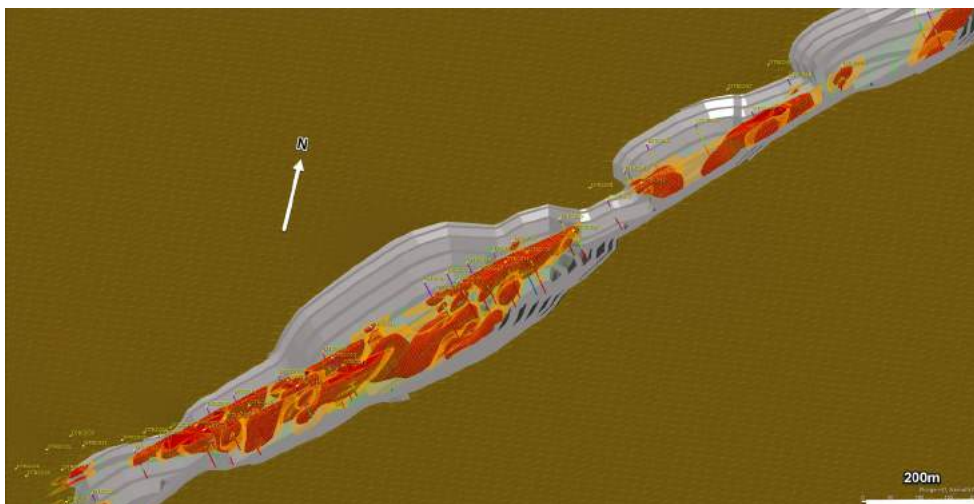
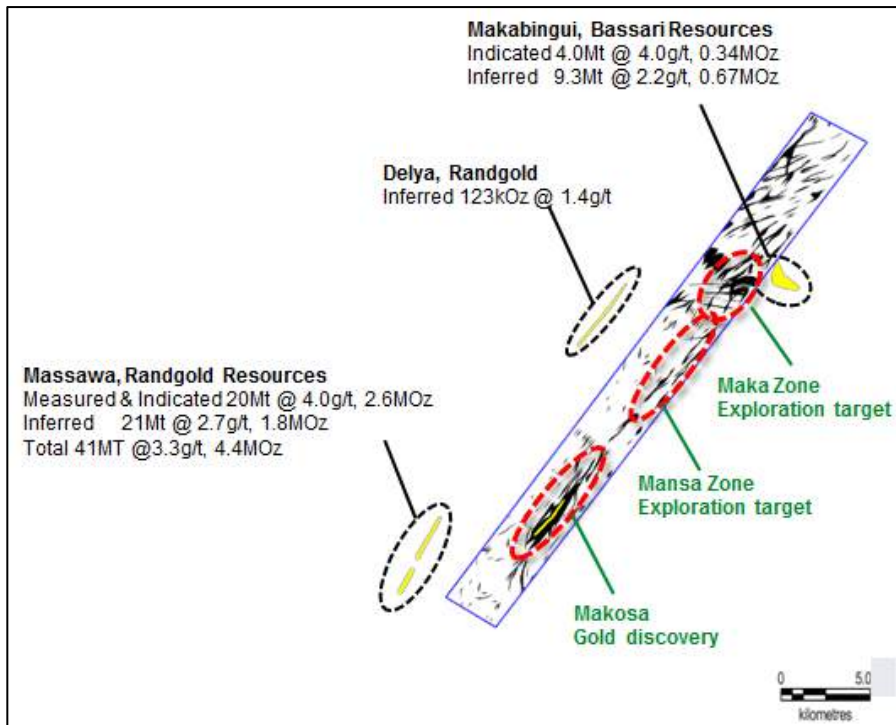


Figure 6: Thor Douta Project – Located in a Local Gold Endowed Environment



QUALIFIED PERSON

The above information has been prepared under the supervision of Alfred Gillman (Fellow AusIMM, CP), who is designated as a “qualified person” under National Instrument 43-101 and has reviewed and approves the content of this news release. He has also reviewed QA/QC, sampling, analytical and test data underlying the information.

About Thor

Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project located in Osun State Nigeria, a 70% interest in the Douta Gold Project located in south-eastern Senegal, and a 49% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol "THX".

APPENDIX I: Table of Results: 2018 RC Drilling Program

HOLE ID	Easting	Northing	RL	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Downhole Interval (m)	True Thickness (m)	Average Grade (Aug/t)
DTRC025	175268	1435838	167	84	130	-50	2	4	2	2	0.57
DTRC025	175268	1435838	167	84	130	-50	49	50	1	1	0.79
DTRC026	175276	1435854	166	120	130	-50	10	11	1	1	1.08
DTRC026	175276	1435854	166	120	130	-50	49	53	4	3	1.25
DTRC027	175316	1435882	167	108	130	-50	32	35	3	3	0.99
DTRC027	175316	1435882	167	108	130	-50	83	84	1	1	1.61
DTRC028	175255	1435938	170	84	130	-50	12	13	1	1	3.09
DTRC028	175255	1435938	170	84	130	-50	18	32	14	12	0.76
DTRC028	175255	1435938	170	84	130	-50	36	48	12	10	0.71
DTRC028	175255	1435938	170	84	130	-50	53	54	1	1	0.83
DTRC028	175255	1435938	170	84	130	-50	78	79	1	1	2.55
DTRC029	175197	1435915	166	117	130	-50	82	83	1	1	1.5
DTRC029	175197	1435915	166	117	130	-50	87	92	5	4	0.77
DTRC029	175197	1435915	166	117	130	-50	99	100	1	1	0.61
DTRC029	175197	1435915	166	117	130	-50	110	116	6	5	1.34
DTRC030	175176	1435932	166	150	130	-50	20	21	1	1	0.5
DTRC030	175176	1435932	166	150	130	-50	44	45	1	1	1.16
DTRC030	175176	1435932	166	150	130	-50	53	54	1	1	0.73
DTRC030	175176	1435932	166	150	130	-50	74	77	3	3	1.61
DTRC030	175176	1435932	166	150	130	-50	96	101	5	4	0.7
DTRC030	175176	1435932	166	150	130	-50	105	106	1	1	0.88
DTRC030	175176	1435932	166	150	130	-50	144	145	1	1	0.87
DTRC031	175220	1435992	168	64	130	-50	40	42	2	2	0.91
DTRC032	175280	1436008	172	120	130	-50	10	11	1	1	0.57
DTRC032	175220	1435992	168	64	130	-50	50	52	2	2	1.06
DTRC033	175254	1436035	170	91	130	-50	23	24	1	1	0.94
DTRC033	175254	1436035	170	91	130	-50	68	69	1	1	6.18
DTRC033	175254	1436035	170	91	130	-50	82	87	5	4	0.82
DTRC034	175916	1436625	182	66	130	-50	30	31	1	1	0.87
DTRC035	175890	1436652	181	162	130	-50	47	50	3	3	0.47
DTRC035	175890	1436652	181	162	130	-50	54	56	2	2	0.85
DTRC035	175890	1436652	181	162	130	-50	63	66	3	3	2.24
DTRC035	175890	1436652	181	162	130	-50	72	77	5	4	1.34
DTRC036	175949	1436661	178	100	130	-50	52	53	1	1	0.84
DTRC037	175918	1436691	177	141	130	-50	6	8	2	2	0.91
DTRC037	175918	1436691	177	141	130	-50	36	41	5	4	0.67
DTRC037	175918	1436691	177	141	130	-50	45	49	4	3	0.59
DTRC037	175918	1436691	177	141	130	-50	54	59	5	4	1.09
DTRC038	176017	1436739	176	126	130	-50	13	14	1	1	0.58
DTRC039	175988	1436766	177	149	130	-50	35	39	4	3	1.44
DTRC039	175988	1436766	177	149	130	-50	43	44	1	1	1.1
DTRC041	176026	1436858	180	87	130	-50	31	33	2	2	0.63
DTRC041	176026	1436858	180	87	130	-50	60	68	8	7	0.7
DTRC041	176026	1436858	180	87	130	-50	72	73	1	1	0.54
DTRC042	176111	1436886	180	64	130	-50	5	8	3	3	1.2

DTRC042	176111	1436886	180	64	130	-50	19	20	1	1	1.27
DTRC043	176077	1436912	182	162	130	-50	18	19	1	1	0.56
DTRC043	176077	1436912	182	162	130	-50	30	33	3	3	0.7
DTRC043	176077	1436912	182	162	130	-50	63	67	4	3	1.03
DTRC043	176077	1436912	182	162	130	-50	95	96	1	1	0.61
DTRC044	176102	1436993	183	146	130	-50	67	73	6	5	1.36
DTRC045	176175	1437060	185	139	130	-50	14	15	1	1	0.54
DTRC045	176175	1437060	185	139	130	-50	75	80	5	4	0.88
DTRC045	176102	1436993	183	146	130	-50	90	92	2	2	1.5
DTRC046	176267	1437106	188	78	130	-50	48	54	6	5	0.81
DTRC046	176102	1436993	183	146	130	-50	96	100	4	3	1.23
DTRC047	176217	1437162	187	168	130	-50	85	88	3	3	0.91
DTRC047	176217	1437162	187	168	130	-50	109	112	3	3	0.44
DTRC048	176313	1437207	189	96	130	-50	30	32	2	2	0.94
DTRC048	176313	1437207	189	96	130	-50	61	62	1	1	0.57
DTRC048	176313	1437207	189	96	130	-50	66	73	7	6	0.94
DTRC048	176313	1437207	189	96	130	-50	78	80	2	2	1.17
DTRC049	176274	1437240	187	164	130	-50	38	39	1	1	0.57
DTRC049	176274	1437240	187	164	130	-50	118	133	15	13	0.75
DTRC050	176400	1437252	191	120	130	-50	30	31	1	1	0.52
DTRC050	176400	1437252	191	120	130	-50	35	42	7	6	0.99
DTRC052	176483	1437459	194	153	130	-50	96	105	9	8	0.81
DTRC052	176483	1437459	194	153	130	-50	114	122	8	7	0.74
DTRC053	176562	1437521	194	132	130	-50	87	89	2	2	0.72
DTRC056	176593	1437626	190	168	130	-50	60	61	1	1	0.83
DTRC056	176593	1437626	190	168	130	-50	66	67	1	1	0.89
DTRC056	176593	1437626	190	168	130	-50	73	74	1	1	0.9
DTRC056	176593	1437626	190	168	130	-50	99	103	4	3	1
DTRC056	176593	1437626	190	168	130	-50	114	124	10	9	0.76
DTRC059	176658	1437710	190	167	130	-50	88	89	1	1	0.59
DTRC060	176782	1437728	201	65	130	-50	1	3	2	2	1.03
DTRC061	176753	1437755	194	142	130	-50	58	62	4	3	0.53
DTRC061	176753	1437755	194	142	130	-50	135	136	1	1	0.86
DTRC062	176723	1437781	191	122	130	-50	53	57	4	3	0.49
DTRC062	176723	1437781	191	122	130	-50	93	98	5	4	0.81
DTRC063	176867	1437781	202	78	130	-50	73	76	3	3	0.84
DTRC064	176928	1437869	200	75	130	-50	30	31	1	1	0.63
DTRC064	176928	1437869	200	75	130	-50	59	64	5	4	1.36
DTRC066	176822	1437826	198	146	130	-50	19	20	1	1	0.63
DTRC066	176822	1437826	198	146	130	-50	25	33	8	7	0.76

NOTES:

Intersections and grades calculated at 0.5g/tAu cut off, 2m maximum internal dilution
Included intervals calculated at 1.0g/tAu cut off with maximum 2m internal dilution