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NEWS RELEASE

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FOR IMMEDIATE RELEASE
October 2, 2013
Vancouver, British Columbia

TSXV: THX
Shares Outstanding: 93,696,872

Thor Announces Closing of New Private Placement

Thor Explorations Ltd. (TSX VENTURE: THX) (“Thor” or the “Company”) is pleased to announce the closing of a non-brokered private placement as announced on September 30, 2013. Gross proceeds of \$414,201 were raised pursuant to the private placement and the Company intends to use the gross proceeds for exploration activities and working capital purposes.

Under the terms of the private placement, the Company issued 2,588,759 common shares (“Common Shares”) at a price of \$0.16 per Common Share. The Company will pay \$22,369 as finders’ fees to a third party finder. The Common Shares issued pursuant to the private placement are subject to a 4-month hold period in Canada expiring February 3, 2013.

Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Senegal and Burkina Faso. Thor holds a 70% interest in the Douta Gold Project located in southeastern Senegal. The Douta Gold Project lies within the Kéniéba Inlier which hosts significant gold resources and has attracted major international mining companies. Thor also holds an 85% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, and a 100% interest in the Ouéré gold permit in south west Burkina Faso. The three Burkina Faso permits comprise the Central Houndé Project. Thor trades on the TSX Venture Exchange under the symbol "THX".

THOR EXPLORATIONS LTD.

Per: “*Segun Lawson*”
President & CEO

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Cautionary Note Regarding Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented constitutes “forward looking statements”. Such forward-looking statements, including but not limited to the use of the proceeds of the private placement. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.